



# VCTR Victory Capital Holdings, Inc.

## Dividend Stock Info Card

### Company Overview

Industry: Asset Management / Financial Services

- Diversified investment management firm with ~\$170B in assets under management (AUM)
- Offers actively managed equity, fixed income, multi-asset, and ETF solutions across 11 investment franchises
- Clients include institutions, financial advisors, retirement plans, and individuals
- Growth strategy includes acquisitions and scalable platform expansion

### Growth Catalysts

- Ongoing shift to outsourced CIO and advisor-managed portfolios
- Expansion into ETFs, alternatives, and model portfolios
- Acquisitions of boutique asset managers for platform scale
- Cross-selling strategies across distribution channels
- Rising interest in actively managed income solutions

### Financials

- EPS Growth Next Year: 6.78%
- EPS Growth Next 3 Years: 7.03%
- ROE: 21.43%
- ROIC: 9.03%
- 5 Yr Avg. Net Profit Margin: 29.63%
- 5 Yr Avg. Gross Margin: 54.85%
- 5 Yr Avg. FCF Margin: 37.78%
- 5 Yr Avg. Revenue Growth: 8.46%
- 5 Yr Avg. CAPEX to Revenue: 0.77%
- 5 Yr Avg. EPS Growth: 35.35%
- Debt to Equity: 0.41
- Net Debt to EBITDA: 1.69

### Dividend Profile

- Forward Dividend: \$1.81/year
- Yield: 2.53%
- 5 Yr Avg Dividend Yield: 2.47%
- Payout Ratio: 40.56%
- Dividend Growth Streak: 5 years
- 5-Year Dividend CAGR: 75.97%
- Dividend Coverage Ratio: 2.47

- ✓ Fast-growing dividend
- ✓ Healthy payout ratio
- ✓ Yield above asset management peer average

### Stock Returns & Valuation

- Price: \$71.45
- 52-Week High: \$73.42
- 52-Week Low: \$47.00
- 1 Month Return: 2.80%
- 1 Year Return: 34.62%
- YTD Return: 7.58%

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- P/E: 17.86
  - Historical P/E: 9.77
  - Price / FCF: 18.09
  - BETA: 1.11
  - PEG: 2.63

### SWOT Analysis

#### Strengths:

- Scalable, high-margin business model
- Strong M&A track record and integration
- Consistent profitability and free cash flow

#### Opportunities:

- Expand through ETF offerings and retirement solutions
- Leverage tech for advisor client engagement
- Attract flows from passive-fatigued investors

#### Weaknesses:

- Smaller size compared to peers
- Limited brand awareness outside advisor channels

#### Threats:

- Market downturns reducing AUM-based revenue
- Fee compression and competitive pricing
- Regulatory pressures on financial advisors

### Investment Thesis

Victory Capital is a small-cap dividend grower in the asset management space with a compelling mix of profitability, growth, and shareholder returns. It offers a well-covered dividend with strong upside from AUM expansion, product diversification, and strategic M&A.

### Quality Score



As of 9/7/2025



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